

# **PETRONAS Position on Nature and Biodiversity**

In support of our Commitment to Net Zero Carbon Emissions by 2050, PETRONAS strives to demonstrate visible leadership in the nature and biodiversity management practices in Malaysia and/or in countries where we operate. Wherever possible, we aim to conserve, protect and restore nature as we recognise that climate and nature are intertwined and need to be addressed in parallel.

## **Our Five Areas of Actions**

### **Establishing voluntary exclusion zones**

- We recognise the Universal Value of UNESCO World Heritage sites and commit to not conduct any new operations or project in these sites<sup>1</sup>.

### **Managing nature and biodiversity risk**

- For new projects<sup>1</sup> in Protected Areas<sup>2</sup> and Key Biodiversity Areas<sup>2</sup>, we aim to achieve net positive impact on nature and biodiversity and develop Biodiversity Action Plan.
- For our existing sites, we will develop Biodiversity Action Plan for Very High and High Risk<sup>2</sup> sites and establish site-specific inventory of important biodiversity features.

Note:

1. From 2024 onwards.
2. Protected Areas, Key Biodiversity Areas, Very High and High Risk sites will be determined using Biodiversity and Ecosystem Services risk profiling and analysis.

### **Promoting nature and biodiversity through partnerships and collaboration**

- We support local nature and biodiversity conservation initiatives to safeguard and enhance ecosystems, habitats and endangered species in Malaysia and/or in countries where we operate.
- We continue to participate in relevant initiatives, and partner with credible organisations to leverage global best practices, international frameworks and standards.

### **Supporting public policy that aims to protect nature and biodiversity**

- We support the aim of the Kunming-Montreal Global Biodiversity Framework and recognise the policies and ambitions on nature and biodiversity in countries where we operate, including for Malaysia, the Malaysia's National Policy on Biological Diversity.

### **Promoting high-quality nature-based climate solutions**

- Protecting nature and biodiversity is an integral part of nature-based carbon offsets for the remaining hard-to-abate emissions to deliver PETRONAS Commitment to Net Zero Carbon Emissions by 2050.
- Where appropriate, we actively explore and invest in opportunities in high-quality nature-based climate solutions, anchoring on reputable, internationally recognised certification standards.

All employees are to be guided by these five areas of actions to conserve, protect and restore nature towards creating a nature positive future.



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