



PETRONAS

PETRONAS Position on Nature and Biodiversity

In support of our Commitment to Net Zero Carbon Emissions by 2050, PETRONAS strives to demonstrate visible leadership in the nature and biodiversity management practices in Malaysia and/or in countries where we operate. Wherever possible, we aim to conserve, protect and restore nature as we recognise that climate and nature are intertwined and need to be addressed in parallel.

Our Five Areas of Actions

Establishing voluntary exclusion zones

- We recognise the Universal Value of UNESCO World Heritage sites and commit to not conduct any new operations or project in these sites¹.

Managing nature and biodiversity risk

- For new projects¹ in Protected Areas² and Key Biodiversity Areas², we aim to achieve net positive impact on nature and biodiversity and develop Biodiversity Action Plan.
- For our existing sites, we will develop Biodiversity Action Plan for Very High and High Risk² sites and establish site-specific inventory of important biodiversity features.

Note:

1. From 2024 onwards.
2. Protected Areas, Key Biodiversity Areas, Very High and High Risk sites will be determined using Biodiversity and Ecosystem Services risk profiling and analysis.

Promoting nature and biodiversity through partnerships and collaboration

- We support local nature and biodiversity conservation initiatives to safeguard and enhance ecosystems, habitats and endangered species in Malaysia and/or in countries where we operate.
- We continue to participate in relevant initiatives, and partner with credible organisations to leverage global best practices, international frameworks and standards.

Supporting public policy that aims to protect nature and biodiversity

- We support the aim of the Kunming-Montreal Global Biodiversity Framework and recognise the policies and ambitions on nature and biodiversity in countries where we operate, including for Malaysia, the Malaysia's National Policy on Biological Diversity.

Promoting high-quality nature-based climate solutions

- Protecting nature and biodiversity is an integral part of nature-based carbon offsets for the remaining hard-to-abate emissions to deliver PETRONAS Commitment to Net Zero Carbon Emissions by 2050.
- Where appropriate, we actively explore and invest in opportunities in high-quality nature-based climate solutions, anchoring on reputable, internationally recognised certification standards.

All employees are to be guided by these five areas of actions to conserve, protect and restore nature towards creating a nature positive future.

Tan Sri Tengku Muhammad Taufik

President and Group CEO

PETRONAS

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